

# IN-HOUSE

VS

# OUTSOURCING

## ***Lacking External Knowledge & Expertise***

Internal accountants are usually familiar with company-level information and may only be familiar with one or two jurisdictions' requirements.

## ***Access to Updates***

Staff may not be required to engage in professional development or follow the latest tax changes. Businesses might not have the time or resources to prioritize this area of their tax operations.

## ***Limited Resources***

One person working on a single account at a time.

## ***Cost***

The cost can add up from paying salary and benefits. Plus, there is no back up for sick days or paid time off for one-person accountant operations.

## ***Expertise & Knowledge***

Specialists will have expertise with multiple industries and tax types, familiarity with state laws, access to state representatives, and refined skills in reporting and registering in all jurisdictions.

## ***Training and Certification***

Experts make it their priority to invest in professional development to provide clients with the most reliable, up to date information.

## ***Access to Multiple Resources***

Skilled staff is available to review several accounts and workpapers simultaneously.

## ***Annual Fixed Fees***

Offers various services and expert staff to assist with questions and account management.